

GOOD WORKS - FUNDRAISING

The Worshipful Company of Actuaries encourages actuaries in all walks of life with charitable endeavours and good works. In common with most Livery Companies we have our own Charity – the Company of Actuaries Charitable Trust.

We believe it is essential that young people have a solid grounding in mathematics and our Charitable Trust specifically focuses on causes linked to mathematics education so that our society can participate fully in the global 21st century economy.

We have been supporting a Royal Society project aimed at improving the teaching of mathematics in schools and will be building on this in the years ahead. Going forward, this will include support for the Royal Institution mathematics masterclasses and other mathematics teaching initiatives.

As well as this we grant a number of bursaries to support students studying actuarial science. We also support other charities especially where members have an active interest.

In recent years it is estimated that Livery Companies raise around £50 million a year for good causes – our own Company raises around £200,000.

We raise our funds through one-off giving, regular donations and special fund raising events which are open to anyone. For more information, please visit: <http://www.actuariescompany.co.uk/charitable-trust/>

BECOMING A MEMBER

To become a member, you must be a Fellow or Associate of the Institute and Faculty of Actuaries or hold a similar actuarial qualification. A proposer and seconder is needed.

After attending at least one Livery event, applicants meet with a member of the Membership Committee and are then required to attend a Court meeting at which they are admitted to the Freedom of the Company.

They are then able to attain the Freedom of the City of London, after which they can be 'clothed with the Livery' and become a full Liveryman.

Admission costs a fee of £300 (a Freedom fine and a Livery fine) and an annual subscription (Quarterage) of £250. The Quarterage is reduced to £100 per annum for Freeman under the age of 40.

All members are expected to support the Company's Charitable Trust and attend as many Company functions and City events as personal circumstances permit.

FINDING OUT MORE

To find out more about joining the Worshipful Company of Actuaries, please contact the Clerk at 138 Cheapside, London EC2V 6BW or clerk@actuariescompany.co.uk

The Worshipful Company of Actuaries



- Established in 1979
- Supports and promotes the actuarial profession
- Significant charitable activities
- Friendly and sociable organization

ABOUT THE COMPANY

The Livery Companies of the City of London comprise London's ancient and modern trade bodies and trace their origins back for nearly a thousand years.

Today there are over 110 Livery Companies and they:

- Fulfil a civic role, in support of the City of London Corporation;
- Do good works and raise money for charities;
- Provide fellowship for members and raise the profile of professions in the city.

The Worshipful Company of Actuaries (also known as the Actuaries' Company) was formed in 1979 and membership is open to any Fellow or Associate of the Institute and Faculty of Actuaries or similar actuarial body.

Members are encouraged to participate in the City of London's civic life, for example through participating in the election of the Lord Mayor and Sheriffs and taking part in City life through events such as The Lord Mayor's Show.

It encourages actuaries to enjoy fellowship as well as fundraising. The Company of Actuaries Charitable Trust is supported by members and provides grants to assist the education of actuaries and research in the field of mathematics and actuarial science as well as selected charities.

In recent years it has held charity bike rides, sponsored walks, ten-pin bowling competitions, and visits to many interesting places. A weekend away for members is also organised every year.

MORE ABOUT THE COMPANY

The Company is run by a 'Court' (like a committee or board) which in turn is chaired by the Master. The Master's term is one year and the post is supported by the Senior Warden and Junior Warden who then normally move on to become Master. The Company is managed by the Clerk, a paid role similar to that of a chief executive.

Each year there is a 'Common Hall' (AGM) where the Court reports to members. Common Hall also elects members to Court (Court Assistants) whose term of office is four years.

The Company has four formal dinners a year together with many social events. The formal dinners are held in some of the most beautiful City Livery Halls.

Whilst their origins are ancient, the underlying purpose and the driving forces that have sustained Livery Companies for so many centuries are timeless. The nature of the Companies gives them huge flexibility, diversity and capacity for innovation. Their work today is as relevant to the good health of the City as it has always been.

For more information, please visit:

actuariescompany.co.uk

cityoflondon.gov.uk

liverycompanies.org

LINKS WITH THE CITY

We strongly support and promote our own profession and are actively involved in the financial services Industry in London and all over the world. The UK's financial institutions are deeply interwoven in the fabric of our society. They play a role that no other sector plays in supporting the livelihood and success of individuals and businesses. It is vital we too play our part.

Within the City we are active members of the Financial Services Group. The Financial Services Group of Livery Companies, which the Actuaries founded, represents the views of the financial services sector to the Lord Mayor as well as providing a network for access to expertise, experience and issues to provide briefings for the Lord Mayor's outbound and inbound visits. It acts as a source of education in financial affairs and issues for potential Lord Mayors and Sheriffs from all Livery Companies.

Two of our Liverymen have risen to high office in the City. Two have been elected Sheriffs of the City of London, today primarily a ceremonial role but one that pre-dates that of the Lord Mayor. One of our Sheriffs then went on to be Chief Commoner of the City of London Corporation – a very senior and important role in the City.