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THE WORSHIPFUL COMPANY OF ACTUARIES
2018 – 2019

SENIOR WARDEN
Fiona Morrison

MASTER
Nick Salter

JUNIOR WARDEN
Julie Griffiths

Court Members:

Past Masters:
Mr Alan Fishman, Mr Adrian Waddingham, Mr Charles Cowling, Mr Martin Miles,
Mr Peter Thompson, Mrs Sally Bridgeland, Mr Nick Dumbreck.

Court Assistants:
Mr Keith Barton, Mr Ronnie Bowie, Mrs Jane Curtis, Mr Rodney Jagelman, Mr Keith Jones, Mr Derek
Newton, Mr Gordon Sharp, Ms Petrea Simmons.

Past Masters and Assistants Emeriti:
Mr Peter Turvey, Mr Ken Ayers, Mr Roger Corley, Mr Alan Hall, Mr John Simon, Mr Fraser Low,
Mr Marshall Field, Mr Richard Hawkes, Mr Solomon Green, Mr Peter Derby, Mr Robin Michaelson,
Mr Huw Wynne-Griffith, Mr Alan Frost, Mr Andrew Benke, Mr Graham Clay, Mr John Lockyer,
Mr Bill Smith.

Clerks Emeritus:
Mr Michael Turner, Mr David Johnson
The Master’s Report

Nick Salter
Master Actuary 2018 – 2019

It has been a privilege to have been Master for a year. And what a year it has been!

It all started when I was installed at Salters’ Hall (of course) on 12 July – my wife’s (and my) wedding anniversary. An odd occasion to find that I was taking a Mistress (as the Master’s wife is traditionally known). The year started as it was destined to continue with a great speech from our Principal Guest, Earl Howe who still sits in the House of Lords and regaled us with interesting stories of life in that House.

Having already had my major fund-raising event along with the previous Master, Nick Dumbreck, where we raised around £33,000 for various charities, I thought that it would be fun to have a further charity endeavour for the year. So I was weighted in (using Salters scales, of course) and encouraged everyone to gamble on what my weight might be at the end of the year. As it happens, I did put on weight (there are a lot of opportunities to eat and drink over the year and I am capable of resisting everything – apart from temptation) and by agreeing to match the donations from everyone I managed to raise a total of over £3,000 by increasing my weight by 5 pounds over the year.

We held my Master’s Weekend at the end of August in fantastic weather. It was based in Marlow in Bucks and took in a trip to Henley from which we returned on a boat – Salters Steamers (of course).

By September, I was feeling a bit left out – there were few invitations to events to attend on the company’s behalf. But this turns out to be because the City does not do much over the summer months and it was not that I was being shunned!

Things definitely picked up in the autumn. We held our autumn dinner and our principal speaker was the female judge, Lady Emma Arbuthnot who gave us a fascinating insight to her role. We then held our annual lecture and I was honoured to have Sir Harry Burns as our guest lecturer. His passion for
his subject (of how different parts of the country experience different levels of longevity and how we might tackle the issues) was wonderful and it was not just me who thought so – a number of our guests said that this was undoubtedly the highlight of their year.

But through all this, what I wanted to do was make a difference to the company. I had a few ideas including connecting our members with the charities that they support. To do this, I introduced a short talk from one of the charities at our dinners and we were enthused by talks from our own Bill Harris who spoke about Narcolepsy UK and external speakers on the work that we do with the Royal Institution and the EEF. The feedback is that this helps members to see the connection between what they give and the effect that it has.

I also introduced a “New Members' Forum” to ensure that we provide new members with a welcoming experience and that what we do is something that encourages people to join us. I am very grateful to Past Master Sally Bridgeland for driving this forward. This is a very important initiative for the company because we need to encourage people to want to join us and we will not do this unless we have a vibrant community for people to join and get involved with other members.

Past Master Bridgeland was also instrumental in our strategy review and I am very grateful to her for the time that she spent on that. The conclusion is that we are doing well as a company and do not have to change our approach dramatically although we recognise that we can always improve what we are doing. We are raising money for charity, we are supporting the civic side of the City and we are running a vibrant social programme for our members – we can obviously do more but we are starting from a very good base.

My final two dinners had equally fabulous speakers. In January, we were addressed by Tony Little who was the headmaster of Eton from 2002 to 2015 and who gave an impassioned talk without notes on the subject of education in different cultures which was fascinating. We then held our banquet at Mansion House at which Sir John Timpson spoke – and what a star he was. He has fostered 90 children (giving troubled people a second chance in life) and 30% of the people employed by his business are ex-offenders who have served time in prison and to whom he is helping to give a second chance in their life too.

There is a lot that we can all do and my year as Master has helped me to realise areas where we can all make a difference.

The Master was invited to attend a “trial” at the Old Bailey and then, on being found guilty of a trumped-up charge of dancing on a giant tractor tyre at the pan-livery event at Ironbridge (to which I did actually have to plead guilty but in mitigation I had persuaded the Lord Mayor, the Lady Mayoress and both Sheriffs to join me), I was hauled off to the Tower of London on a double decker bus with a number of fellow miscreants. The event was organised by the British Red Cross and since 2004, this annual event has raised over £550,000 in charitable donations.
Traditionally the Master has organised a dinner to thank the Clerk for all the assistance provided over the year. However, this year, the Clerk asked that it not be a dinner just to thank him but more widely to thank everyone who has helped to make the year a success. The Master was delighted to do so and there was a good turnout of members of the Court, past masters and committee chairs as well as the Clerk all of whom the Master thanked. In response, the Clerk pointed out that the Master was somewhat one-dimensional in his menu choices having chosen lamb or duck for every meal over the course of the last 12 months! Now you know what the Master is not fed at home and so has to find excuses to be able to eat it when out!

My wife, Susie, has been a fantastic support over the year and there are a number of companies who invited me to events only to make sure that they got to see Susie again. I am enormously grateful to her for her support and to Lyndon Jones as the Clerk and many others, too numerous to name.

I hope that I have discharged my responsibilities effectively and with style. It is a great honour and one that I have really enjoyed.
During the year, the Trustees met 4 times and continued to work closely with the Education Committee.

Our income for the year to 31 July 2019 was around £140k of which £112k came from donations by liverymen and the accompanying gift aid, with the remainder coming from legacies, investment income, company social events and fund raising activities such as the Masters' Walk that took place in June 2018. We aim to give away an amount at least equal to our income during the year. We concentrate on supporting five areas of giving:

1. Projects in the field of Maths education (£90k donated in 2018/19)

The Royal Institution (Ri) Maths Masterclasses have been running for 30 years for 13 – 15 year olds. The students give up their Saturday mornings for a series of workshops which explore topics outside the GCSE maths syllabus. Many are from deprived areas of Inner London and often they are "on their own" in maths classes at their schools, with no other equally able pupils. As well as continuing to support these classes the Company is developing a series of Masterclasses on Financial Education which is planned to go live early in 2020.

The Geoffrey Heywood award, in honour of our Founding Master, consists of £5,000 pa for two years for schools which have an excellent Maths teaching department and undertake an extensive outreach programme in Maths to other schools in their surrounding area. We are currently supporting King's College Maths School in Lambeth and Exeter Maths School, which are specialist Maths sixth form colleges and are looking to extend our support to other Maths Schools.

A new initiative has been to partner with the Royal Society to support its Partnership Programme. CACT will be supporting three schools working on projects entitled “How can I turn plastic waste into useful construction material using Eco bricks?”, “Digital Brains: can we understand how computers think and analyse Big Data?” and “Where does all the rainwater go?”

Other charities which we supported in 2018/19 in the field of education included:

The Brokerage City Link, which provides an introduction for disadvantaged children to the world of work in the City,

Reed’s School, which provides an innovate outreach project called “Racquets Cubed” under which pupils from primary schools from South London enjoy a maths lesson, followed by a game of squash and then a wholesome meal.

Queen Mary University of London STEM Summer School where we supported an outreach project for Year 11 students, aged 15 and 16 years, from disadvantaged and challenging backgrounds.

2. Charities where a liveryman (or other actuary) is actively involved (£40k)

Typically, we commit to three years of support and ask that our donations are used for a specific purpose, where they will "make a difference", with regular annual reporting back on progress. We are currently supporting fifteen different charities in this category. These cover a wide range of interests,
from medical charities and hospices through charities supporting the disabled, homeless, elderly, unemployed and victims of domestic abuse to the provision of martial arts training to disadvantaged youngsters.

3. Bursaries and Prizes (£18k)
We maintain good links with eleven universities which run IFoA accredited undergraduate courses in Actuarial Science and we again provided bursaries for third year students in financial need and an annual prize for academic achievement at each university. We also give prizes for several IFoA exams.

4. City charities (£10k)
We support on a regular basis a number of charities connected with the City of London and the livery movement.

4. Master’s Allowance (£12.5k)
In addition, we give the Master an annual allowance to enable him or her to respond as they think fit to charitable requests that they receive during their year in office.

More information about the Trust, our annual accounts and the individual charitable activities which we are currently supporting is available on the website.

Alan Smith
Chairman (2018/9), Company of Actuaries Charitable Trust
October 2019
Installation Ceremony and Dinner – 12 July 2018

We installed our 40th Master, Nick Salter, on 12 July 2018. For obvious reasons, Nick had selected Salters’ Hall for the occasion because how many other Masters can claim to have a Hall named after them?

At the end of the ceremony, the Master stood, fully robed, on a set of Salters scales and weighed in at 13st 10lbs. In his speech Nick explained his spread bet whereby he will match charitable contributions to the Company of Actuaries Charitable Trust. should he “spread” too much over the year!

The drinks reception followed and dinner was served at 7.30pm. The procession in to the dining Hall was accompanied superbly by two trumpeters, playing the famous march “Scipio” from the gallery.

After the starter, the Master welcomed two new Freemen who had been admitted that afternoon and this was followed by a short presentation by Liveryman Bill Harris on the work our charitable trust is doing for Narcolepsy UK. It was very rewarding to hear what a difference our contribution makes.
After dinner, the new Junior Warden, Julie Griffiths, welcomed the guests. Our principal guest was The Rt Hon The Earl Howe, who is deputy leader of the House of Lords. Livery guests included Alderman Peter Estlin (Master International Banker and Lord Mayor elect), Master Salter (of course!), Master Scientific Instrument Maker and Master Arbitrator.

Earl Howe then spoke very humorously about characters in the House of Lords and reinforced the importance of having a second chamber to provide “checks and balances” to government.

Finally, our new Master entertained us all with a witty speech and set out plans for his year ahead which involve raising the profile of the Company’s charitable contributions within the existing membership and more widely within the Actuarial profession as well as fulfilling his duties to speak, eat and drink on behalf of the Company (and hence the weight challenge!).

All in all, a very enjoyable evening to welcome our 40th Master – a Salter in Salters’ Hall.

Lyndon Jones
Lords T20 Bash - 2 August 2018

While many of our Livery Company activities have a philanthropic objective, some are unashamedly for pleasure. So it was that the first “home team” social event of our new Master Nick Salter saw 18 Actuaries and guests gather on one of those splendid (hot) summer evenings at the home of cricket - Lords cricket ground.

Cricket is one of the Master’s passions and consequently we did it in style, inhabiting a box with food and drink laid on, enjoying some partisan banter as the Master’s team (Middlesex) unfortunately came close, but failed to reach the target set by Sussex.

The unwanted outcome did not affect the group’s enjoyment of the entertainment both on and off the field and we will retain a warming memory as the days shorten.
Master’s weekend in Marlow - August 2018

Each year the Master arranges a weekend event to which all of the Livery are invited together with their partners. This year Nick Salter organised the event which was held on 31 August – 2 September, centred in the lovely town of Marlow-on-Thames in glorious weather.

33 liverymen and 30 guests joined the event which started with dinner at the Compleat Angler Hotel with beautiful views over the river and the lovely Marlow bridge. On the Saturday, the group went by coach to Stonor Park, a country estate near Henley which has been in the same family for 850 years. We had a private tour of the building and its chapel and learnt of its history. The family had a tough time in the Reformation and had to give up much of their land while also protecting Edmund Campion, a Jesuit priest who printed a pamphlet “10 reasons” [to reject Anglicism] which he printed on presses in the loft. This was a fascinating tour and the party learnt of its more recent history, when the then Lord Camoys sold all its contents at auction only for a future Lord Camoys to buy them all back piece by piece to restore the house to its former state.

From Stonor, the group had a wonderful lunch at Leander Club in Henley on the banks of the Thames at the end of the stretch of water where the annual Henley Regatta takes place. This was at the kind invitation of the Senior Warden, Fiona Morrison who is a member of Leander having captained the women’s rowing club at Cambridge.

The journey back from Henley to Marlow was along the river, in a boat hired from Salter’s Steamers. The views of the surrounding countryside and beautiful houses were outstanding and the opportunity was taken to celebrate the birthday of liveryman Robert Ross with a substantial cake and some welcome Prosecco!
The main dinner was held on Saturday night, preceded by drinks on the lawn in continued hot summer weather.

Sunday morning was more energetic with the group splitting into two with one walking along the Thames to Bourne End and back over the hills and the other following a treasure hunt through the streets of the lovely town of Marlow.

The weekend finished with lunch and a general feeling that it was lucky that the weather had been so kind! A great weekend and a wonderful opportunity to get to know fellow liverymen and their partners somewhat better.
Mithraeum Visit – 20 September 2018

One can see many antiquities in the City of London, and some particularly fine ancient relics were on display on 20 September when the Company visited the London Mithraeum.

The Mithraeum is a temple to the Roman god, Mithras. It stood on the east bank of the now hidden Walbrook River, between the current Cannon Street and Queen Victoria Street. Archaeological investigation indicates that it was probably built in the third century AD, and that it remained in use for about 200 years, until at least the end of the Roman era in Britain. Thereafter, it disappeared from view – literally, as ground levels rose in London on the accumulated detritus of preceding times. It resurfaced, again literally, when uncovered in 1954 during the rebuilding of the war-damaged City – so that it didn’t stand in the path of progress, those parts of the temple that were excavated were dismantled and partially rebuilt at street level, next to the newly constructed Bucklesbury House.

Bucklesbury House and the adjoining Temple Court (formerly the HQ for Legal & General) are no more. Those unlovely buildings have been replaced by a single elegant complex, which houses bars, restaurants, Bloomberg’s European headquarters, and a reconstituted Temple of Mithras. This has been restored to its original location, which is essentially 9 metres below the new building. Visitors to the temple are treated to an evocation (using a combination of sound, dim lighting and mist) of the atmosphere of the temple when it was being actively used, 1,700 years ago.
It was hard for the 30 visitors from the Company to decide what was the most interesting aspect of their visit. The temple itself and the foggy son et lumiere were well worth the visit. So too were the contextual explanations given by our guide, from the Museum of London. We also learned much about the painstaking work involved in the original excavation, in that which followed the demolition of Bucklesbury House, and in the reconstruction of the temple to its original location. Finally, in the ground level exhibition space, there is a display of 600 Roman artefacts found around the site during the most recent excavations. Apparently, the waterlogged nature of the Walbrook valley provided ideal conditions for the preservation of organic materials, so the display includes wooden doors, shoes and other leatherware, as well as the expected pieces of pottery, ceramics and metalwork.

Having had their cultural fill, the Company members and guests adjourned happily to a nearby restaurant for refreshment and conversation.

Derek Newton
Events

Autumn Livery Dinner Clothworks’ Hall – 18 October 2018

Our Autumn Livery Dinner, which spouses were also welcome to attend, was held this year at Clothworkers’ Hall, which we have not visited since 2011. The Clothworkers are the twelfth Company in order of precedence and this Hall, their third, was built in 1953. As well being very grand inside, it also holds a number valuable and attractive eighteenth century Belgian tapestries, which are indicative of their support for the textiles trade.

After a witty Grace from the Chaplain, we heard from a representative from the Education Endowment Foundation charity. This charity is supported by our charitable trust and we heard how the money we donate has helped fund research into the most effective way of providing maths education to primary school children. The final report on this work is expected shortly.

The meal, wine and service were excellent throughout and our Court Assistant Petrea Simmons then spoke to welcome out guests, who include the Master Waterman and the Master Educator. The latter, Dr Lis Goodwin, was in charge of education at the IFoA so her presence was particularly apt.

Our principal guest was Baroness Arbuthnot of Edron who, as Judge Emma Arbuthnot, is the Chief Magistrate for England and Wales. She spoke humorously, covering a number of anecdotes from her career.

The Master’s response, the final speech, was equally interesting and, in particular, he explained his ideas for attracting new younger members to the Company. He also mentioned that the “Two Nicks” City charity walk had raised over £33,000 for good causes.

Another highlight of the evening was our Past Master Peter Thompson’s piano playing. We are very fortunate in being able to call on one of our own to be in charge of the music and his playing of the march ‘Scipio’ to the entering procession and then his medley of popular tunes when we drank the “loving cup” resulted in applause from the diners!

London to Brighton Veteran Car Run – 4 November 2018

On 4th November the Master Nick Salter and a group of members and guests gathered at a country pub in West Sussex to watch the London to Brighton Veteran Car Run. This event is the longest running motor event in the world, with the oldest car dating from 1893 and the newest from 1905.

Over 600 cars were entered, ranging from the very smart to the very basic, most of the drivers and passengers were dressed in attire to match the age of the cars and we waved and cheered them along. There were a few famous faces and some cars stopped off at the pub so we were able to take a closer look. We were blessed with a dry day and as ever with Livery events, the best part was catching up with friends, meeting some new people and, on this occasion, welcoming back some members who for various reasons have not been able to attend our events in London in recent years. We started the morning with breakfast rolls from the barbecue and finished with a traditional Sunday lunch to round off a most enjoyable morning.
One of the 600 cars
Events

Christmas Carol Service - 18 December 2018

This year the Company changed its traditions by holding its Carol service, jointly with seven other Livery Companies, at St Bartholomew the Great Church in Smithfield.

Over 60 of us Actuaries and guests came to the service in this historic and magnificent church. By the time the service started at 6pm, there were over 400 people in the congregation and this made for a terrific atmosphere.

The service itself followed the traditional "9 Lessons and Carols" format which, by chance, started in Cambridge exactly 100 years ago in 1918. Each lesson is read by one of the Company Masters present, with our Nick reading the fifth lesson splendidly. The last lesson was read by the Rector.

After the service, most of us then made the short walk (in the rain!) to Haberdashers’ Hall for supper. This was a fairly informal affair and we Actuaries enjoyed turkey and all the trimmings on tables allocated to us.

This was a wonderful evening and set us all up in the mood for Christmas.

Lyndon Jones
2019 Inter-Livery Skiing Championships 23 – 25 January 2019

The tenth Inter Livery Ski Championships was held again in Morzine on 24th and 25th January and the Actuaries were there to fly the flag. Over 300 liverymen from 40 Livery Companies attended the event which has already raised over £60,000 for the Lord Mayors’ Appeals, The Championships was originally an event designed by an inspired Master Ironmonger, George Bastin, to bring together old and young from all the livery companies in an environment far removed from dinners and dinner jackets and the pomp of City life. Not only is the event held in a foreign country but those who attend participate in fancy colours with big boots and long skis which is a great leveller. Although generally the young ski faster and better than the old but not always and we Actuaries have designed a complicated process to adjust the recorded times to try to level this out. This year the oldest skier was 80 and the youngest 20.

The WCA team this year was led by George Yoxall and comprised the Master and seven other equally keen but equally very amateur skiers.

The skiing competitions began on Wednesday with a separate competition organised by Snow Camp, a charity founded in 2003, to support inner-city young people by providing a year-long programme of snow sports at artificial and indoor ski slopes in the UK. The competition was a distance challenge where the competing teams had to cover as many kilometres as they could in 2½ hours. Over 20 teams competed and many of them skied over 50 Km. The event raised over £14K. The Actuaries first team came a creditable, and very surprising, 4th.

On Thursday a dual parallel slalom was a qualifying race to provide a starting number for the following day’s Giant Slalom (GS). It was run with those who had raced in previous years being seeded and those who had not raced before following on. Xander Campbell recorded the fastest time of any in the Actuaries’ team and so was hopeful of becoming the fastest Actuary the following day.

The GS course was long and exciting and was skied in excellent conditions. Xander put up a good time but was distraught when the Master put up a better time and reclaimed the top spot (amongst ourselves – there are a lot of far better skiers in the other Liveries).

Rather bizarrely, our Master did win a prize along with other current masters in a competition for past masters’ associations! The trophies were handed out by the Lord Mayor Alderman Peter Estlin who had travelled from the World Economic Forum in Davos to be in Morzine for the prizegiving.

Winter Livery Dinner Mercers’ Hall – 29 January 2019

Our winter Livery Dinner in January 2019 was held at Mercers’ Hall, a venue we had not used since 2003. Although very plain from the outside, the inside, as you would expect from the first Company in order of precedence, is truly magnificent.

We filled the Hall with our 130 attendees and it got off to a very amusing start with the Chaplain’s
grace! Using his usual prose, he effectively said that whilst the Mercers might be number one in order of precedence, we Actuaries were first alphabetically!

The food and wine were excellent and after dinner Liveryman Marian Elliott welcomed our guests, who included four Master and Clerks - the Woolmen, the Plaisterers, the Glovers (where our Rodney Jagelman is Master) and the Farmers.

Our principal guest was Mr Tony Little, retired headmaster of Eton College and now a consultant worldwide on the education of young people. He spoke passionately about how the focus of education needed to change in the light of moving technology and other developments and he was very optimistic that the necessary adaptations would be made.

The Master rounded off the evening by thanking everybody and reminding us that the Company has been successful in a number of inter Livery events recently - in particular the FSG quiz and the inter Livery skiing.

A wonderful evening concluded with a stirrup cup and we then all wandered out into the cold evening. At least the snow that was forecast had not arrived!
Events

Inter-Livery Pancake Races – Tuesday 5 March 2019

The smell of pancakes in the air, excited and good-humoured competitive banter, hundreds of Liverymen and members of various Livery Companies dressed in full regalia congregated at the magnificent Guildhall, as curious tourists and office workers looked on. It could only mean one thing: the Inter-Livery Pancake Race was in full swing.

It was sunny and beautiful, very different from the wet day we had last year. This fun event, organised by the Poulters (egg suppliers) employed the skills of a variety of Liveries – the Clockmakers timed it, the Gunmakers fired the starting pistol, the Glovers provided the white gloves worn by racers, the Fruiterers provided lemons and the Cutlers provide the forks.

Masters race to the finish line!
The Worshipful Company of Actuaries’ team were there to defend their title. We started well in the Masters race where Nick Salter performed exceptionally in his heat, earning him a place in the finals. Cian Creedon was next in the Liverymen race and showed great sportsmanship. Next up was Kartina Tahir Thomson who successfully won her heat in the Ladies race too.

Finally, Marian Elliott was glorious in her groovy 70’s fancy dress of to mark the establishment of the Worshipful Company of Actuaries in 1979.

It was a fantastic day enjoyed by many, and whilst the team didn’t win this year, the Actuaries ‘won’ for the greatest show of support and the loudest cheer in Guildhall Yard.

Kartina Tahir Thomson
Events

Gin Tasting – 19 March 2018

Gin is very much in fashion so on 19 March we met at the Merchant House, just off Cheapside (like the proverbial iceberg, small and unprepossessing above ground, but cavernous beneath) for a tasting Masterclass!

Gin originated from Holland so the first two versions we tasted were along the lines of the original - tan in colour and tasting like a weak brandy. London then became the Gin capital and it soon became "Mother’s ruin”. That clear gin, flavoured with juniper berries, was a challenge to drink neat! We then had to taste the Navy gin, which was even stronger, and brought tears to our eyes! We were all crying out for tonic!

For those who think Gin is Gin, the Merchant House is worth a visit – they boast 300 Gins, 400 Brandies and 500 Whiskies – special prize for anyone completing the set!

So, we learned a great deal from an excellent tutor and we all then enjoyed a good “London gin and tonic”. Supper afterwards at the Ye Olde Wattling House pub rounded off a great social evening.
Mansion House Banquet – 30 May 2019

We were very fortunate again in being able to hold our banquet at the Mansion House, in the presence of the Lord Mayor, Alderman Peter Estlin, and the Sheriffs. We had originally thought that the Lord Mayor would be away overseas but this was subsequently re-arranged so he could join us.

The evening started with the Master presenting awards to the Edmonton Sea Cadets – The Robert Thomas Memorial Award for “Cadet of the Year” to Able Cadet Alysha Brima, and a cheque for £3,000 to the commanding officer, Lt James Clear-Tournas.

A splendid dinner followed and, after singing grace and the ceremony of the loving cup, we were entertained to the Post Horn Gallop by the Royal Marines Association Concert Band. This is always the highlight of the evening!

The Master, followed by the Lord Mayor, spoke and Liveryman Alan Smith then welcomed our official guests. The guests were:

- Air Vice-Marshall Malcolm Brecht, the leader of 601 Squadron
- The Masters of the Armourers’ and Cordwainers’ Companies and their wives and the Prime Warden of the Blacksmiths’ Company and his wife
- Derek Cribb, Chief Executive of the IFoA, and his wife, and
- Sir John Timpson, Chairman of the shoe repair chain that bears his name.

Sir John ended the evening with an inspirational speech about his business ethics, in particular the way in which his company help and employ those in need.

So, we had another very enjoyable evening in the Egyptian Hall at Mansion House.
Events

Up at the O2 – 13 June 2019

Following a blustery week of showers, the weather temporarily cleared on 13 June 2019 to allow 14 climbers representing the Worshipful Company of Actuaries to reach the summit of the O2.
It was a thrilling evening event, not just for the climbing but for the gear we got to wear too! The choice being between a fetching all-in-one bluish boiler suit to protect from inclement weather and a slightly more fetching lightweight summer jacket, both accompanied by a safety harness and gloves.

Given the weather earlier in the week, the boiler suit was the recommended option. Given most actuaries preferred to look cool (or in some cases the legs on the boiler suit were just too long for those smaller actuaries amongst us), the vast majority opted for the summer jacket!

As we set off on our adventure, the youngest climber present in our group led the steep climb of over 52m in height to the summit. When on the top of the O2, we enjoyed spectacular 360 degree views. We could see landmarks up to some 15 miles away including the ArcelorMittal Orbit sculpture at the Olympic Park, the Shard and many more. On the way down, it was Bond-style (minus the baddies) with the Master’s wife leading the way and all of us following closely behind to finish – a big sense of achievement was felt by everyone.

To celebrate, we retired to All-Bar-One to rehydrate ourselves and enjoy a delicious three course meal...the final topping being smarties with our coffees.

Emma McWilliam
13 June 2019
Events - Golf

Another year of convivial golf
We enjoyed an excellent summer of fine golfing weather with WCA members participating in a wide range of external livery company events, on some excellent courses. Overall, it was a very enjoyable season with 16 different golfers representing the WCA in 13 different golf days.

When we count in the tour to the New Forest in May and Master’s Day in August, we had over 30 different players, including 8 ladies, involved in our golfing efforts this year. Encouragingly, we had a few new faces joining in.

Sadly, the year was overshadowed by the tragic loss of Michael Deakin who died suddenly, during an Insurance Golf Society event in July. Michael was a lovely fellow, passionate about his golf and an enthusiastic supporter of the Golf Section. He will be greatly missed.

A busy season
We participated in the following golf days:

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<td>Dummer</td>
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<td>Horners Day</td>
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<td>Newton Smith Day</td>
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<td>Marketers Day</td>
<td>Verulam</td>
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<tr>
<td>Loriners Day</td>
<td>Verulam</td>
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<td>Ray Jeffs Day</td>
<td>Sundridge Park</td>
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<td>Inter-livery Pairs</td>
<td>Hartley Wintney</td>
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<td>Association of Consulting Actuaries</td>
<td>Moor Park</td>
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<td>Tylers &amp; Bricklayers</td>
<td>West Hill</td>
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<td>Lord Mayor’s Day</td>
<td>Burnham Beeches</td>
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<td>Hadley Wood</td>
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While we did not win any silverware this year, we had some good performances including a commendably high position in the Lord Mayor’s Day. Our teams competed well and extended good relationships with other livery companies. In addition, we had two internal events.
Review of 2019
Tour to the New Forest
Some 24 golfers, together with 4 non-golfing partners, visited the New Forest from 12th to 15th of May, staying in a comfortable hotel in Lyndhurst. Following some poor weather for recent tours in April, the decision to defer into mid-May worked well and we enjoyed some excellent weather.

The golf was fun:
- On Monday we played Barton-on-Sea, a delightful seaside course with spectacular views to the Needles on the Isle of Wight. The winning team was Margaret Ross, Michael Deakin and David Carse.
- On Tuesday we had a delightful visit to Ferndown, one of the best courses in the South of England, in superb weather, with a winning team of Lynn Cherkas, David Carse and Tom Ross.
- On Wednesday we played our last game at the quintessential New Forest course at Brokenhurst Manor, a tricky course in a beautiful setting. The winning team was Pam Hudson, Simon O’Regan and Gordon Sharp.

As ever, the tour is as much about the social side as the golf. We enjoyed excellent company and conversation in our dinners and left with great enthusiasm for next year – also, we were able to provide a collective contribution to CACT of over £1,000 gross.
Master’s Day
We enjoyed a day of fine weather at the fine course at West Byfleet for the Master’s Day early in August. Alan Botterill won the Master’s cup and Dick Strattan was awarded The Past Master Bridgeland Beautiful Bunker Trophy.

We were delighted to be joined for dinner by the new Master, Fiona Morrison, and past Master Andrew Benke.

In summary, a fine season of very convivial golf, helping to raise the profile of the WCA.

If you play golf, please consider trying to join us for one of the events; if you let me have your e-mail, I will include you on the golf section distribution.

Alan Botterill
alanwbotterill@gmail.com
November 2019
Events - Bridge

The Worshipful Company of Makers of Playing Cards’ 2019 bridge event was held, as always, at Drapers Hall on the first Monday in March with 56 pairs playing. There is space for 64 pairs so would all bridge playing Company members please make a note of the 2020 date (March 2) and help to support the Lord Mayor’s Charity. Duplicate experience is not essential and Graham Clay (gdclay@btinternet.com) will be pleased to try to put you in touch with a partner for this very friendly event. Entry forms for the 39th event will be on the WCMPC website (makersofplayingcards.co.uk) before Christmas.

The 2018 winners, Jeremy Willans and Jill Skinner of the WCMPC, repeated their individual success by a comfortable margin from Nicholas Woolf and Stephen Barnfield of the Tax Advisers. The next few scores were close with Bill Abbott and Dick Stratton of the Actuaries in fifth place just ahead of the second WCMPC pair of father and son Yasha and Guy Beresiner. Officially the second placed team were the Chartered Accountants (3 and 15) just ahead of the Actuaries (5 & 17) but the WCMPC “second team” outshone the other companies by coming seventh and tenth.

We clearly have our work cut out if we are to win the team event again and a good start would be to match the hosts by fielding 6 pairs rather than 4. Richard and Juliet Hawkes’ achievement of scoring more than 50% for the first time in some 6 attempts shows the benefit of persistence and will, we hope, encourage other relative novices to play in this most enjoyable event.
News from the Court

601 (County of London) Squadron

Our affiliation with 601 Squadron reached cruising altitude in 2018-19 with members of the Squadron escorting the Master in his abseil and Past Master Bridgeland joining their ranks.

601 Squadron’s Air Commodore Nick Bray and Honorary Group Captain Lord Robin Rotherwick accompanied Master Nick Salter on his descent down the cheesegrater. The reader may guess which of the two Nicks wanted to make the decent backwards!

Having had her interview at the Ministry of Defence (MoD) in the summer, Past Master Sally Bridgeland’s appointment as an Honorary Group Captain was included in the London Gazette in October and she has since graced our dinner in No 5 Mess Dress. Visiting a tailor for the fittings was one of the many unexpected new experiences offered by becoming a high ranking military officer.

Although most of Hon Gp Cpt Bridgeland’s induction training will not count as CPD for the actuarial profession, her work with 601 Sqn partner Air Commodore Polly Perkins on the risk register for the British Forces in Cyprus is a contender. Comparing and contrasting the MoD’s granular approach on day to day risk management with the judgement required on operations was certainly instructive. A discussion about the importance of inherent or cultural risk with Iron Maiden frontman Bruce Dickinson at the Squadron’s annual reception was equally enlightening.

The Squadron’s role in advocacy for the RAF continued in the year, with a particular focus on following up on the “100 in 100” Livery affiliation initiative from its centenary the previous year. Many Livery Masters and Clerks joined the Squadron at the wonderful RAF Museum for the annual reception to mark the many new affiliations. 601’s Executive Officer, Wing Commander John Chappell was also granted an Honorary Freedom of the City of London and went on to join the Fletchers Company, introduced by our very own Court Assistant Gordon Sharp.
On a personal level, the affiliation now has some strong foundations and there are opportunities for this to build in the future, starting from a networking and social base as is often the way of the Livery. Warden Julie Griffiths joined the Squadron at the Royal International Air Tattoo and several members of the Squadron also joined us again at Mansion House for our Banquet.

The Squadron continues to build its numbers and create its own way of working. Having been formed to introduce different thinking into the force, coalescing the independent spirits of the honorary group captains into an appropriate RAF formation is at times challenging, but, like our affiliation, shows great promise for the future.
News from the Court – Committees

2019 WCA Review - Education Committee Report

As always the Education Committee has been busy considering many aspects of Mathematics education in the UK, albeit with the major focus this year being on discovering and developing talent at the secondary level.

Under our “Geoffrey Heywood” project, we have continued to support the outreach programmes of three secondary schools which have an outstanding record of mathematical teaching within their school. The outreach work undertaken by these schools is for students not privileged to be at a school with such expertise in, and enthusiasm for, mathematics.

Two of these schools are “mathematical schools” recently established in London and Exeter respectively. To date, these schools have posted excellent exam results for their own students, and we believe that their outreach work which we support has been well received in the community. We have recently admitted a very successful private school into the project with our financial contribution being used to support the work that the school is undertaking in a local Academy.

We remain very impressed by a lot of what the Royal Institution (Ri) is doing in the educational field - in particular the Maths Masterclasses which they offer to secondary school students, and which we support financially. There is no doubt that these Masterclasses stretch the minds of those who attend and further their enthusiasm for mathematics. For the first time we are actually involved in one of the classes ourselves in that we are helping two actuaries prepare a Masterclass on Financial Mathematics which they hope to deliver as part of the Ri’s programme in 2020.

In the primary education field, we supported the Education Endowment Foundation (EEF) in their Mathematical Reasoning programme which they trialled in 160 primary schools via 7 of the DfE’s Maths Hubs. The results of the trial showed that Year 2 pupils who received Mathematical Reasoning made the equivalent of one additional month’s progress in maths, on average, compared to other children. Whilst this was not as high as the 3 months seen in initial trials, Mathematical Reasoning remains on the EEF’s “Promising Projects” list and they will explore the potential for bringing it to more schools. We will continue to work with the EEF to explore other suitable projects we may consider supporting.

Gary Simmons continues as the chair of the Strategic Board on the London South East Maths Hubs, building connections with the NCETM (the DfE’s National Centre for Excellence in Teaching Mathematics). This can open opportunities for actuaries to give of their time in supporting improvements in primary and secondary maths education.

At the tertiary level we continue to support the IFoA in their involvement with UK universities offering actuarial courses. We work with our Charitable Trust (CACT) in this area, as we do to a greater or lesser extent in all of the above-mentioned projects.

Once again we worked with the Educators Company in the running of a conference bringing together secondary school head teachers and representatives from livery companies engaged in educational matters. This year the event was held at Haberdashers Hall as a larger venue than Staple Inn was needed. The feedback from attendees suggests that the event was much enjoyed and that a number of fruitful relationships were made between schools and livery companies.

Martin Miles Chair 2015-19
Gary Simmons Chair 2019-
Finance Committee
The main purpose of the Finance Committee is to manage business as usual issues such as setting budgets, monitoring cashflow, investment of the Company’s reserves and preparation of the accounts. In addition, the Finance Committee is responsible for preparing the Company’s risk register and managing financial risks. The Committee also sets the levels of Quarterage, fines, and dining fees.

The good progress a made last year in bringing income and expenditure more into balance did not continue during the year, and the shortfall grew to £8,000 (last year £2,400). This arose from a combination of factors, including a slowing down in the recruitment of new members, which affects our income, and higher external costs. Although the Company's reserves remain healthy at around £190,000 and therefore there is no immediate concern, steps will need to be taken to increase our income over the next few years if we are to achieve a balanced budget.

The project commissioned last year to improve the safe storage of and structured access to our documentation was implemented during the year resulting in significant improvements in the way we handle the Company’s information. We also developed a Business Continuity Plan as part of our continuing risk management activities.

Keith Barton
Chair, Finance Committee

Membership Committee
After many years as chair of the Membership Committee, Rodney Jagelman has stepped down to take up the position of Master of the Worshipful Company of Glovers. Most of our recent Freemen and Liverymen will have been interviewed by Rodney on applying for membership - many thanks to Rodney for his hard work for the Committee over the years. Petrea Simmons replaces Rodney as Chair of the Membership Committee.

The main focus of the Committee remains unchanged: attracting new members to ensure the Worshipful Company of Actuaries thrives. Members are encouraged to reach out to colleagues and other contacts who might be interested in joining the Company. To assist with this, the subsidised dinner scheme was established, however, that has now run its course and the last dinner to which the scheme applied was held in January 2019.

The now regular ‘Meet the Company’ evening was held in October; this is a relatively informal event and excellent way to introduce those who may be interested to the Company. The event was well attended.
With the focus on diversity, a new status has been established, that of Visiting Affiliate. This category is designed to welcome actuaries who are not normally based in the UK, but may be here on temporary secondment or who are regular visitors to the UK for business purposes. If you know or are working with someone who would meet the criteria, we strongly encourage you to consider inviting them to join. Terms of membership are as follows:

- Membership is open only to non-UK residents.
- Prospective Affiliates will need to be proposed by one current Liveryman of the Company, and a short application form completed.
- Membership will be for a maximum three year period, but may be renewed thereafter at the discretion of the Court.
- The membership fee will be £100 per annum, payable on joining and yearly thereafter. Members are also expected to make donations to the Company of Actuaries Charitable Trust during their membership.
- The cost of attending events will be exactly the same as for other categories of member.
- For the avoidance of doubt, Visiting Affiliates do not fall within the definition of Members as defined in the Company’s Royal Charter and By-laws.

Please contact petrea.simmons@willistowerswatson.com should you require more details.

On 7 March 2019 there was a special meeting of the court held in Guildhall to admit to the Livery 8 members, 7 of whom had immediately beforehand been granted freedom of the City (one was already free). The Court meeting was followed by lunch for the new Liverymen and their guests.

During the year 8 new Liverymen were clothed; Jill Ampleford, Patrick Bloomfield, Martin Burke, Kenneth McKelvey, Andy Pennington, Vicky Paramour, Chris Smerald, Gemma Woodall.

Petrea Simmons
Chair, Membership Committee
Jill Ampleford

Jill is a scheme actuary and partner at LCP, having started there in 1996 after graduating with a first in mathematics from Cambridge University. She heads up LCP’s Pension Scheme Risk Management Group and is a strong advocate for pulling together funding, investment and covenant advice to deliver a truly integrated approach. She is a hands on actuary with a passion for clear communication and strong relationships.

Jill co-chairs lead LCP’s Diversity & Inclusion Group, which amongst other things co-ordinates LCP’s Women’s, LGBT+, Multicultural and Wellbeing networks. LCP were honoured to win the firm Award for Supporting Diversity at both the 2019 Professional Pensions Awards and at the inaugural 2018 Women in Pensions Awards. She is a frequent LCP speaker, having presented at several well-received seminars for clients and LCP annual client conferences over recent years.

Outside work, Jill loves travel and climbing hills – her two small boys (7 and 9) mean the Lake District and the Highlands now replace previous trips to far flung places including Kilimanjaro, the Himalayas, the Inca Trail and Patagonia. She also fits in tennis and sailing, when it can be squeezed in around a busy family life. To keep her grounded, Jill is a passionate supporter of the Scotland rugby team.

Patrick Bloomfield

Patrick decided he wanted to be an actuary when he was 12. More than a couple of decades later, he’s a Partner at Hymans Robertson, specialising in pensions.

He studied the Actuarial Science degree at City University, graduating with a First in 1996. After a brief spell in life insurance he moved to pensions consulting with Mercer, where he qualified in 2001. He moved to Hymans Robertson 15 years ago and has been one of the drivers of their growth from 200 people then to over 850 people today.

Patrick’s professional work centres on strategic funding advice to pension fund sponsors and trustees. His pension policy interests led him to become Honorary Treasurer of the ACA; working with TPR and DWP on Integrated Risk Management for pension schemes and evolving funding regulations.

Outside work Patrick is a family man with wife Jess (not disclosed), three children: Hansel (11), Heidi (10) and Hera (7) and border terrier Margo (12). He splits his time between Cambridgeshire, Southbourne and London; fitting in as much skiing, road cycling and indoor rowing as he can.
Martin Burke

Martin is the Director of Group Underwriting for MS Amlin plc where he is responsible for Catastrophe Modelling, Exposure Management, Technical Pricing, Outwards Reinsurance placement, Delegated Authority Management, Underwriting Operations and Underwriting Performance Management. Martin was previously a Director and Chief Risk Officer of Mitsui Sumitomo Insurance Underwriting at Lloyd’s prior to the acquisition of Amlin plc by Mitsui Sumitomo Insurance Japan in early 2016. Martin has always worked in the Lloyd’s of London Market, where he previously worked in Catlin Group’s Enterprise Risk Management team, served as Head of UK Reporting and the Catlin Syndicate’s Finance Director. Prior to the merger of Catlin and Wellington Underwriting, Martin held a number of actuarial roles at Wellington Underwriting Agencies, having initially undertaken his actuarial training with Commercial Union.

Martin originally moved to the UK in 1993 to read Actuarial Mathematics and Statistics at Heriot-Watt University and qualified as an actuary in 2001, he is also a Chartered Enterprise Risk Actuary. Martin is married to Sabrina and enjoys spending his free time with their two children, Oscar and Aoife.

Kenneth McKelvey

Kenneth studied Actuarial Science at the City University in London among the first group of students to do so, graduating in 1977. He graduated without great distinction having spent rather too much time in the University’s electronic music studio. He qualified as an actuary in 1982 while working for Duncan C. Fraser and Co in London and decided soon after to move towards ‘wider fields’. He took an MBA at INSEAD and this time managed to get a Distinction (good food and wine being lesser distractions than music). On graduation he was hired by Hewlett Packard to work in the finance team in their European headquarters in Geneva. After a couple of years he realised that this job provided far too much time for skiing and fixed that problem by a move into strategic management consultancy for ten years, first with LEK Consulting in London and later with OC&C in Paris.

In 1993 Kenneth joined Jonathan Punter, Stuart Southall and David Cule, friends from his DC Fraser days, to help grow and diversify Punter Southall & Co, then a small pensions consulting partnership. The Punter Southall Group, of which Kenneth is Group MD, has grown since then to now own, or hold substantial interests in, a number of public and private companies in the UK operating in the pensions, savings, wealth management and investment management sectors. Kenneth and his wife Sally have children in the UK and the US and close family in South Africa so life involves a lot of travel. When in the UK they live in London and Bath where Kenneth now has both his own electronic music studio and a wine cellar.
News from the Court

Andy Pennington

Andy is a consulting actuary working predominantly with Zenith Actuarial.

Zenith Actuarial is a relatively new actuarial consultancy in the North West of England providing approved-person roles and actuarial consulting projects. Andy is the with-profits actuary for the Manchester Unity Friendly Society.

Prior to working as a consultant, Andy spent over 25 years at Guardian Financial Services where he joined as a trainee actuary and left as Chief Actuary and With-Profits Actuary following the sale of the business to Swiss Re. Andy in his spare time is a keen runner and cyclist.

Vicky Paramour

Vicky is an independent professional trustee at Law Debenture. She acts as a trustee director on 8 pension schemes, 3 of which she chairs. Her appointments cover DB, DC, Hybrid and Sole Trustee roles across a range of different sectors. Vicky has worked in the pensions industry for over 20 years. Prior to joining Law Debenture, she worked in the pensions advisory team at Ernst & Young as well as working at Towers Watson and Hymans Robertson in a variety of pensions actuarial roles. Vicky has a Bsc in Mathematics from Kings College London.

When she is not working, Vicky enjoys keeping fit by hillwalking in the Lake District and running. Vicky also has a keen interest in painting having spent some time studying art at Middlesex University prior to doing her Maths degree.

Chris Smerald

Chris Smerald is a general insurance actuary pursuing a passion for solving non-traditional insurance problems as Director of Emerald Lake Consulting.

He is also an Associate of OAC PLC providing traditional senior actuary services.

He worked at AIG for a third of a century with a focus on extending actuarial practice into new areas within the business of pricing, reserving or risk. Chris joined AIG’s NY headquarters in 1985 with a Bachelor of Science in Mathematics from the University of Delaware. In 1992 he became AIG’s first claims actuary covering claims transformations and asbestos and environmental reserving.
In 1999 he transferred to London with his English wife to be the senior AIG-UK actuary. Additional roles included Chief Actuary for Lexington London, and head of global GI insurance risk and reserving analytics where he helped develop signal detection diagnostics, and stochastic, econometric and AI reserving and risk models.

He is a Fellow of the IFoA and the Casualty Actuarial Society and is on research steering committees for both. His original research has spanned the ORSA organized around a universal risk register, complex communication, social complexity theory, and applying statistical process control, heuristics and language philosophy to insurance problems.

Following the 2008 financial crisis he developed a strong passion for social change and helped found City Forum, an enquiry into City values issues. He is also an active member of the UK Values Alliance, working to put values at the heart of UK society. At home he enjoys family time, the English countryside, gardening and cooking with wine.

**Gemma Woodall**

Gemma is a pensions actuary at KPMG and advises trustees and sponsors on all aspects of pensions strategy choices. Gemma joined KPMG in 2002 after graduating from Bristol University with a degree in mathematics and qualified as a Fellow in 2006. Gemma is passionate about the sector and takes pride in being able to use her pensions expertise to make a difference. During her time at KPMG she has been seconded to the Pensions Regulator’s Scheme Funding team and also spent part of her time over two years running the people and operational aspects of the national pensions practice. It was during this time that Gemma developed KPMG pensions internal talent programme which she continues to run today.

Outside of the office Gemma is a busy mum of two young children and is also a Governor at a residential primary school which caters for boys between 5 and 11 years old, who have an educational statement for social, emotional and mental health difficulties. She is also a fitness enthusiast and regular gym attendee.

**Appointments Committee**

With effect from 17 July 2019, Fiona Morrison became the 41st Master of the Worshipful Company of Actuaries;

Julie Griffiths became Senior Warden and Keith Jones became Junior Warden. Further details of the membership of Court and standing committees for 2019-20 are given on page 45.

Peter Thompson
Chair, Appointments Committee
Social Events Committee

As in past years, the programme of social events was set with the objective of appealing to as broad a cross section of the Company’s membership as practical, as well as being influenced by the incumbent Master’s interests. We seek experiences not easily available except as part of a group such as ours.

The themes of the events arranged reflected some of Nick’s interests:

- **Cricket T20 (2nd August):** We took a box at Lords to watch the Master’s team (Middlesex) lose to Sussex, but a splendid social occasion with food and wine on tap on a perfect summer’s evening.

- **Mithraeum Visit (20th September):** A fascinating private visit to the London Mithraeum in the City and on to a local restaurant.

- **London to Brighton Run:** An informal gathering at a pub on route to watch the cars go by – and of course have a bacon/sausage butty, a few drinks and lunch necessary to sustain such an exhausting day.

- **Gin Tasting (19th March):** A fascinating lecture on the long history of Gin and the huge variety and changing fashions – illustrated of course by several tastings – later finished off with fish and chips nearby – a perfect evening?

- **Walk Over the O2 (13th June):** An exhilarating private group walk over the top (steeper than you might think) with great views from the top – and of course pizza afterwards as compensation for the exertion.

An eclectic mix from the Master with plenty of outdoor activity and thankfully no rain!

Keith Jones
Chair, Social Events Committee

PR & Fundraising Committee

**Social Media**

With help from Liveryman Margaret de Valois, we have continued to embrace Social Media. Company events and news are shared on Facebook, Twitter and Instagram. We now have over 1250 Twitter followers and 350 Instagram users.

**Website**

We continue to make improvements to the website. In particular we have re-designed the website to have a “charity news” item on the home page and the Trustees are now actively engaged in the promotion of the Trust’s activities. The informal picture gallery is working well as is the online bookings and payments for events. All of which means we have seen a healthy increase in website activity.
Conferences
We have reviewed our policy of supporting stands at all the various Institute and Faculty of Actuaries conferences and concluded that in future we will focus on just a few member events where we feel we can have the biggest impact.

Annual Reviews
We thank Junior Warden Keith Jones for all his great work on the Annual Reviews, as he passes on the baton as Editor to Emma McWilliam. Thanks Emma for stepping on to the team and helping out.

Company communications and other PR activity
We continued to get good coverage (and great photos) in The Actuary for our events – thanks to all our copywriters and photographers. Plans have progressed on the creation of a formal archive of Company items and materials and also on the production of a book to mark the 40th anniversary of the Company. The committee reviewed all communications sent out to members and concluded they are generally of a high quality, both in terms of content and frequency.

Biographies of Past Masters
We have made good progress on collecting a full set of biographies of the Company’s Past Masters and other senior Liverymen.

Institute and Faculty of Actuaries related matters
Relations with the Institute and Faculty of Actuaries continue to be very good. In particular the annual joint meeting between the Master, Institute and Faculty of Actuaries President and Chief Executive, and Lord Mayor has proved extremely positive.

Master’s events & Fundraising
The committee continues to support and promote charitable activity amongst actuaries more generally, in particular through support to the committee that decides on the recipient of the Phius award.

Past Master Charles Cowling
Chair, PR & Fundraising Committee
Membership of the Company

At July 2019

LIVERYMEN
Mr W M Abbott
Mr R B Abramson
Mr R B Akhurst
Ms J Ampleford
Mr D Anderson
Mr M Arnold
Mr K E Ayers MBE
Mr C F Bamford
Mr M Barnes
Mr K Barton
Mr A F Benke
Mr P L Bennett
Mr T J Birse
Mr P Bloomfield
Mr A J Bonner
Mr A W Botterill
Ms E Bourke
Mr R S Bowie
Mrs S Bridgeland
Mr R S Bowie
Mrs H Copley
Mr G B Cooper
Mr P A Collis
Mr D M Cogan
Mr A C Reid
Mr W R Coatesworth
Mr R Cobley
Mr D M Cogan
Mr P A Collis
Mr J R Coomer
Mr G B Cooper
Mrs H Copley
Mr R D Corley CBE
Mr C A Cowling
Mr C Creedon
Mr S Creedon
Mr C N Critchlow
Mr P E Croucher
Mr P D Crutchett
Mr D Cule
Mr D Curtis
Mrs J E M Curtis
Mr C J W Czapiewski
Mr C D’Auria
Ms J Daldorph
Mr A W B Davies
Mr P Davies
Mr M Deakin
Mr J V Deane
Mr P J Derby
Ms M de Valois
Mr J H Devine
Mr D L Diggins
Mr R C Dix
Ms C Drummond
Mr S D Dudley
Mr P L Duffet
Mr N J Dumbreck
Mr D J Duncan
Mr L M Eagles
Ms E A Edwards
Ms M Elliott
Mr D D Ezra
Mr D Fairs
Mr I A Farr
Mr G R Farr
Mr P E Felton
Mr N W H Ferguson
Mr D Ferrans
Mr M H Field CBE
Mr M J Field
Mr A S Fishman
Mr R Frankland
Mr G Freeman
Mr N D Freethy
Mr A J Frost, DL
Mr O J Gillespie
Mr I Gilmour
Mr R L Goldby
Mr M Goodale
Mr L Gooderham
Mr M R Granville
Mr C G Green
Mr S J Green
Mr R Grenville-Jones
Ms J P Grifiths
Mr T Grimes
Mr S Gupta
Mr S Hairisworth
Mr A V Hall
Mr A V Hall
Mr A Hanks
Mr D T Harris
Mr W R Harris
Mr J D Harsant
Mr C R C Hawkes
Mr R R Heard
Mr C Hensman
Mr C W J Hirst
Mr A N Hitchcox
Mr D Hollas
Mr C Hopkins
Mr H Houssden
Mr B Huby
Mr V W Hughff
Ms L Hunter
Mr R J Jagelman
Mrs C D James
Mrs H James
Mr D G Johnson
Mr E M Johnson
Mr J A Jolliffe
Mr D L Jones
Mr K Jones
Mr P R C Jowett
Mr G Jung
Dr G D Kaye
Mr R Kelsey
Mr T D Kingston
Mr M R Kipling
Dr A Kitts
Mr C Knight
Mr R J Laker
Mr D J Lamb
Mr D J Lane
Mr P A Leandro
Mr S H Leckie OBE
Ms C K Lee
Mr E J Levay
Mr C G Lewin
Mr T J Llanwarne CB
Mr J A N Lockyer
Mr P Lofthouse
Mr C W F Low
Dr C S S Lyon
Mr J M MacLeod
Mr A H G MacRae
Dr G Maher
Mr R D Masding
Mr A D Mason
Mr N B Masters
Mr T P McCaughan
Mr P G McNamara
Mr KJ McKelvey
Ms E J McWilliam
Mr J Medlock
Mr R W Michaelson
Mr M W Miles
Mr R Mody
Mr M R Moliver
Mr P W Moore
Miss FJ Morrison
Ms G E Moss
Mr G D Muir
Mr G M Murray CBE
Mr H Navaz-Khan
Mr A Newman
Mr D Newton
Mr B Nimmo
Mr P J L O’Keeffe
Mr W S O’Regan
Dr I B Owen
Mr T J Palmer
Ms V Paramour
Ms I M Paterson
Mr P Patel
Mr D Paul
Mr N Pear
Mr A Pendleton
Mr GA Pennington
Mr G Pollock
Mr M A Pomery CVO
Sir David Prosser
Mr A Prude
Mr C D Pullan
Mr J D Punter
Mr F Rafi
Mr M E Railings
Mr W Rayner
Mr A C Reid
Dr D F Renn CBE
Mr B P Ridsdale
Mr J Roberts
Mr M R Roberts
Mr J H Rogers
Mr J S Roed
Mr R C Ross
Mr T M Ross OBE
Mr J P Ryan
Mr N J H Salter
Mr P J Savill
Ms J Segal
Mr A G Sharp
Ms J Shepard
Mr M Short
Mr N A Shuker
Mr N G Silver
Mr G K Simmons
Ms P A Simmons
Mr P H Simpson
Mr J J Simon
Ms C Lovell
Mr D Martin
Mr E H McNeill
Mr S Mitchell
Mr R Olswang
Mr J P Purcell
Mr L Richards

Mr J Sinclair
Mr P H A Sit
Mr M R Slack
Mr N S Sloan
Ms CM Smerald
Mr A E Smith
Dr A L H Smith
Mr W J Smith
Mr J Staffurth
Mr E Steedman
Mr J Stewart
Mr A M Stoker
Ms J A Stott
Mr R C W Strattan
Mr A P Swales
Prof. P Sweeting
Mr N H Taylor
Mr S J Taylor
Mr M H Teeger
Mr D G Thomas
Mr M C Thomas
Mr P I Thomas
Mr R J Thomas
Ms K T Thomson
Mr P W Thompson
Mr P D G Tompkins
Mr M H Tripp
Mr K F Trott
Mr MJ Turner
Mr PJ Turvey
Mr A Vaughan
Mr R A J Waddingham CBE
Mr P Wadsworth
Mr M B Ward
Mr G Wardle
Mr C Wellsteed
Mr A K Whalley
R J Whitelam
Prof A D Wilkie CBE
Mr M A H Willett
Mr C Wilson
Mr M H Winters
Mr S F Wood
Ms G Woodall
Mr J T Woolhouse
Mr A R Wright
Mr J L Wybrew
Mr H R Wynne-Griffith
Mr J Yates
Mr C A Yiasoumi
Mr G T Yoxall

FREEMEN
Mr N Brougham
Mr T Castle
Prof. R S Clarkson
Mr S Cooper
Mr A A Duncan
Ms A K Durniat
Ms F Etheridge
Miss J Eu
Mr E M Flanagan
Ms J Ghosh
Mr J E D Green
Mr A Gupta
Mr C D J Heath
Ms S Henderson
Mr T Jeffery
Mr G Kakar
Mr A Levillain
Ms C Love
Roper Soper
Mr R Lockwood
Ms C Lovell
Mr D Martin
Mr E H McNeill
Mr S Mitchell
Mr R Olswang
Mr J P Purcell
Mr L Richards

Mr R Riddaway
Ms J Robertson
Mr D Robinson
Mr D Sawhney
Mr S M Shephley
Ms R Ward

We are sad to announce the passing of the following Members this year:

Graham Lockwood, aged 83, liveryman in 1985
Gordon Bannerman, 87, 1980
Derek Renn 89, 1991
Michael Deakin 66, 2018
Court and Committees

Executive Committee
Nick Salter (Master), Fiona Morrison, Julie Griffiths, Sally Bridgeland, Keith Barton and Lyndon Jones

Appointments Committee
Peter Thompson (Chairman and secretary from 2017), Sally Bridgeland (Deputy Chairman), Master, Senior Warden, Adrian Waddingham, Nick Dumbreck and the Clerk

Education Committee
Martin Miles (Chairman from 2015), Gordon Sharp (Secretary), Alan Smith, Tim Birse, Gary Simmons, Jane Curtis, Holly Copley, Trevor Watkins and Clifford Friend (the Profession’s Director of Education)

Finance Committee
Keith Barton (Chairman from 2017), Gordon Sharp (Treasurer), Julie Griffiths and David Lane

Membership Committee
Petrea Simmons (Chairman from 2018), Sally Bridgeland, Adrian Waddingham, Fiona Morrison, Michael Tripp, Ronnie Bowie and Robert Ross

Social Events Committee
Keith Jones (Chairman from 2017), Peter Thompson, John Lockyer, Rodney Jagelman, Bill Harris, Emma McWilliam and Julie Griffiths

Fund Raising and Public Relations Committee
Charles Cowling (Chairman from 2015), Derek Newton (Deputy Chairman), Lyndon Jones (secretary), Keith Barton, Alan Smith, Kartina Thomson, Petrea Simmons, Keith Jones and Margaret de Valois

Assistant Emeriti Court Appointments
Alan Fishman and Adrian Waddingham

Other Responsibilities
Bridge Representative
Chaplain
City & Guilds
Edmonton Sea Cadets
Fellowship of Clerks
Financial Services Group
Graham Clay
David Parrott
John Lockyer
Tim Palmer
The Clerk
Adrian Waddingham (alternate Martin Miles)
Charitable Trust

Trustees
Alan Smith (Chairman from 2018), Michael Pomery, Martin Miles, Simon Dudley, Peter Crutchett, Ian Farr and Chris Green

Almoner
Chris Bamford

Note: The Master, Senior Warden and Clerk are full members of the Executive and Appointment Committees. The Senior Warden and Clerk are ex-officio members of all other committees. The Senior Warden may delegate some of the ex-officio duties to the Junior Warden. The Master may attend any committee meeting if he or she so wishes.