

**The Company of Actuaries Charitable Trust Fund (CACTF)**  
**Bursary Scheme**

**Instructions for application**

The Trustees of the CACTF grant a limited number of bursaries to students in their final year of an Honours Degree in Actuarial Science where the relevant examinations are recognised as an accredited course for exemption by the Institute and Faculty of Actuaries. Bursaries will normally be £1,000 but this figure may be varied in appropriate cases.

Applicants are required to demonstrate financial need and to have made good progress in the earlier years of their course. In this context it is unlikely that a student who has not performed sufficiently well to be recommended for exemption will be granted a bursary, except in exceptional circumstances. Whilst a proven academic performance is required, it is emphasised that the grant of a bursary should not be viewed as an award for academic excellence.

The Trustees expect that successful applicants will intend to qualify as actuaries with the UK professional body (that is, Institute and Faculty of Actuaries). In this context it will be of advantage if a candidate has sought to gain experience by undertaking vacation work in this field.

To apply for a bursary the application form should be completed, together with supporting documents and sent to [bursaries@actuariescompany.co.uk](mailto:bursaries@actuariescompany.co.uk) by 30<sup>th</sup> June 2023. Applications received after this date will not be considered. The Trustees will review applications and take references from the University with students advised on whether they have been successful in their application by the end of August 2023. Payments of bursaries will be made in September 2023 in advance of the academic year.

With your application you should upload documentation that supports or demonstrates the following:

- A statement of why you wish to become an actuary.
- Details of your university academic record (including exemptions gained to date) as well as a CV. Your Careers dept. may be able to help you to prepare this CV.
- Evidence of financial need, including details of & reasons for any especially low income or high expenditure. Please confirm the level of Student Grant you will be receiving and the extent to which you rely on a Parental contribution to help meet your expenses. With regard to fees please confirm that these are being born by yourself out of any grant or other financial contribution you receive
- Details of actions taken to cover any financial shortfall, that is, any earned income from part-time work.
- Details of any changes in your circumstances while you have been at university.
- Details of relevant work experience, whether past or proposed for this summer.
- Any other relevant information to support your application.