



Information for Prospective Members



WORSHIPFUL COMPANY
OF
ACTUARIES

CHARITY • CITY • COMMUNITY

Actuaries are problem solvers and strategic thinkers.

We use our mathematical skills to measure the probability, financial impact and the risk of future events, helping businesses and industry.

THE WORSHIPFUL COMPANY OF ACTUARIES

is our Livery Company

We are so pleased that you are interested in joining our Company. To help you know more about the Company and get the most from your membership, this brief brochure explains our purpose and how we are organised.

We offer a wide range of activities and events designed to appeal to a selection of tastes and interests.

This brochure also provides some suggestions for ways you can get involved.

If you have questions or suggestions, please do contact our Clerk clerk@actuariescompany.co.uk.

Contents:

- The Company: Charity | City | Community
- Our Structure
- Getting Involved
- How to Join



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THE COMPANY

The Worshipful Company of Actuaries is a sociable and philanthropic community of actuaries sharing our talents and experience with a larger network of like-minded people in the City of London.

Becoming a member offers a deeper understanding of why the Livery movement has endured for centuries. We share a passion for charitable giving and education, and our common values give us a strong sense of community and friendship.

There are over a hundred Livery Companies, each founded by the trades and professions of their day, enforcing high standards and promoting their profession within the City of London.

The Actuaries' Company is one of the "Modern" Livery Companies. Founded in 1979 it became the 91st Livery Company in the City's order of preference and received Royal Charter in 2009.

The Company's membership continues to grow.



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CHARITY

Charitable giving is part of the lifeblood of the Livery movement.

Despite not having the wealth of some of the older livery companies, we are proud that our charitable trust donations have averaged over £150,000 a year for the last three years.

Our support has a focus on maths and financial education, such as bursaries and prizes to actuarial students, and research into how education can be improved. There are also opportunities to get involved in educational projects through the Livery Schools Link.

We support the Lord Mayor's Appeal through a brave abseil and enjoy seeing our Master locked up in the Tower of London in aid of the British Red Cross!

We welcome ideas from our liverymen for charities where they are actively involved, and our donations can make an impact.

We award the annual Phiatus prize to any member of the profession who, through voluntary effort, has made a big difference to a charity.



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CITY

The City of London has a rich history and traditions that delight its visitors and the world. At its head, the Lord Mayor plays an important ambassadorial role at home and abroad, drawing on the skills and knowledge of the Livery to complement and supplement political debates. As a Liveryman - and a Freeman of the City of London - you unlock the mysteries of the City and can enjoy taking part in these traditions.

The Master of our Company is invited to join in the ancient traditions of the older Livery Companies, including the Trial of the Pyx with the Chancellor at Goldsmiths' Hall and the Cartmen's Cart-Marking. The Modern Companies have developed their own traditions, such as the Company of Tax Advisers' annual pre-Budget banquet to discuss current City issues.

All Liverymen can join the City Livery Club and the Guild of Freemen or Guild of Young Freemen, affording an opportunity to network with like-minded people from other professions and trades.

We take part in a variety of inter-livery activities, from skiing to the annual pancake races. Perhaps unsurprisingly, The Actuaries have an enviable record in the inter-livery bridge competition and are in charge of the age and sex-adjusted scoring system in use in the inter-livery skiing...



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COMMUNITY

We hold a wide range of informal social events, from early evening drinks to Zoom socials to special interest trips, such as the Ceremony of the Keys, exhibitions at the V&A and climbing the O2. Each year, the Master hosts a weekend away, and this is a great opportunity to get to know each other in a relaxed setting.

Our formal networking events are very special black tie Livery dinners held in the halls of older Companies, some of the hidden gems of our City. This splendid backdrop and traditional format is an opportunity to enjoy the company of like-minded actuaries and entertain business guests, and to enjoy some after-dinner entertainment: sometimes a stimulating guest speaker, sometimes a musical interlude. The grandest occasion of the year is our white tie banquet hosted in the Egyptian Hall at the Lord Mayor's home, Mansion House.

The Actuaries' Company is affiliated with the following:

10 Company of the Greater London SE Area Army Cadet Force

601 (County of London) Squadron

Edmonton Sea Cadets

This provides opportunities for Liverymen to discover more about these affiliates.



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HOW WE ARE ORGANISED – THE COURT AND COMMITTEE STRUCTURE



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APPOINTMENTS



Julie
Griffiths

GETTING INVOLVED



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Charity

Apply for funding for a charity with which you are involved

Tell the PR Committee about your ideas for fundraising

Ask the Charitable Trust if there are volunteering opportunities

Nominate a school that's good at maths teaching for a Heywood Award to help their outreach

Teach maths in prisons

Contact the Education Committee to offer your support for budding actuaries in schools and universities

City

Volunteer for the inter-livery competitions, including bridge, tennis, croquet

Take part in the annual inter-livery pancake race to show off your hand/eye co-ordination

Drive your sheep over London Bridge

Support the Master at one of our Livery lectures and visit your university

Take part in the Lord Mayor's Show

Community

A monthly newsletter is circulated to all members

Share your ideas for getting people involved with the New Members' Forum

Encourage your actuarial colleagues and friends to join us

Join the annual Master's Weekend away

Volunteer as a buddy for new members via the New Members' Forum

Come along to our regular informal and Zoom socials

Use your understanding of VAT and accounting to help the Finance Committee

Speak to the Appointments Committee if you'd like to join the Court

Share a favourite venue or activity with the Social Events Committee

Attend one of our formal dinners

Re-tweet or share a post on LinkedIn or X @actuarycompany

NEW MEMBER JOURNEY



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Freeman

Applicants, introduced by a member who knows them, and have attended Company events, usually an informal social event and a dinner.

An application form can be found [here](#) and will need to be completed with the names of the member who is introducing them plus the name of the member who will be seconding.

Following receipt of the application form a member of the Membership & Engagement Committee will arrange an "interview" either in person or by video call / Zoom.

A report will be submitted, and the application will be considered by Court.

Once Court have decided, and if successful, the Clerk will follow up with the applicant to arrange being admitted as a Freeman of the Company.

[Link to Application Form](#)

Liveryman

To become a Liveryman of the Company a Freeman must also have been awarded their Freedom of the City of London.

This is awarded by the Chamberlain's Office, and the Clerk will advise how to proceed.

Once a Freeman of the City of London you will have certain ancient rights within the City, and you can now be clothed in the Livery and be a Liveryman of the Company.

The Clerk will advise how to proceed.

The Company holds a Court meeting especially for those to be clothed, with a lunch after for Court, Liverymen and their guests.

Friend

If you expect to qualify as an Associate or Fellow of the IFoA within the next three years, the Worshipful Company of Actuaries would like to invite you to become a 'Friend'. Once qualified you will be fast tracked for full membership

[Link to Friend Application Form](#)

Affiliate

If you are seconded to the UK on a temporary basis, or have an Affiliate membership of the IFoA, you are invited to become an Affiliate.

[Link to Affiliate Application Form](#)

To become a 'Friend' or an 'Affiliate', you will need to find a sponsor who is a full member of the Company (*please contact our Clerk if you need help with this*).

Whilst Friends/Affiliates are not full Members of the Company, they will receive all communications and are welcome at dinners and social events.

Guidance on costs of being a member of the Worshipful Company of Actuaries



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Membership Fee

This is called quarterage and is £360 per year taken by direct Debit on the 1st August each year.

If you join during the year the quarterage will be charged quarterly pro rata to your date of joining.

If you are below 40 years of age, or over 80 years of age, the quarterage is £140 per year.

Becoming a Freeman

There is a one-off £50 fee payable before you attend Court to be made Freeman.

Charity

Company members are encouraged to support the WCA Charity (*Registered Charity No. 1199721*) in its mission to promote maths education and assist charities where actuaries play an active role. Contributions are entirely voluntary, with members typically choosing to donate between £30 and £100 per month.

All support is warmly appreciated.

Becoming a Freeman of the City of London

As a Freeman of the Worshipful Company of Actuaries, you may apply to the City of London Corporation Chamberlain's Office to apply for your Freedom of the City of London.

The application form is attached: [Freedom of the City of London via a Livery Company.](#)

Your application will go before the Court of Alderman and when they have approved your application you can book your ceremony.

The ceremony can be for you alone, to which you can bring family and friends, or you can be part of the Worshipful Company of Actuaries group ceremony when dates are confirmed by the Clerk.

Becoming a Liveryman

You must be a Freeman of the City of London before you can progress to become a Liveryman of the Worshipful Company of Actuaries. There is a one-off £350 fee payable before you attend Court to be clothed in the Livery

Attendance at Company Events

There is a Summer, Autumn and Winter Livery Dinner with costs of approx. £135 per person.

The Annual Mansion House Banquet, usually held in May, costs approx. £160 per person.

Various social events are advertised in the monthly newsletter and range in activity and price.

Becoming a Court Assistant

There is a one-off £100 fee if you are elected to join the Court, the governing body, and become a Court Assistant.

LINKS WITH THE ARMED FORCES



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Edmonton Sea Cadets



For several years, the Trust Fund has sponsored the Edmonton Sea Cadets at TS Plymouth on the banks of the river Lea in north-east London.

The Sea Cadets survive on minimal grants and depend on volunteer support. They do much good work in providing interests and training to young people in their formative years.

In addition to annual funding support, the Actuaries' Company presents the (Past Master) **Robert Thomas** Award to the "Cadet of the Year" at our Mansion House Banquet, where the Cadets provide a reception line for the attendees.

601 Squadron RAF



The Company's affiliation with 601 Sqn started when it was reactivated in 2017.

Originally a bomber squadron with an enviable history, today its mission is to provide advice to the Royal Air Force, access to expertise and to act as its advocates and ambassadors.

Past Master Sally Bridgeland is one of over 50 Honorary Group Captains from diverse fields of business and academia, providing the link between the actuarial profession and the Royal Air Force.



10 Company of the Greater London SE Area Army Cadet Force



The Actuaries' Company affiliated with 10 Company in 2025.

With 8 detachments in SE London and north Kent, and over 300 Cadets and 45 adult volunteers, the aim of 10 Company is to give as many chances as possible and opportunities to the Cadets, giving them the best advantage for their future lives where other uncontrollable factors may have failed them.

The Trust fund provides financial support to augment the limited military budget of 10 Company.



SCAN TO JOIN

www.actuariescompany.co.uk/join

HOW TO JOIN



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