



Information for Prospective Members



WORSHIPFUL COMPANY
OF
ACTUARIES
CHARITY • CITY • COMMUNITY

Actuaries are problem solvers and strategic thinkers.

We use our mathematical skills to measure the probability, financial impact and risk of future events, helping businesses and industry.

THE WORSHIPFUL COMPANY OF ACTUARIES

is our Livery Company

We are so pleased that you are interested in joining our Company. To help you know more about the Company and get the most from your membership, this brief brochure explains our purpose and how we are organised.

We offer a wide range of activities and events designed to appeal to a selection of tastes and interests. Please read on and see how you can get involved in the Company and get the most from your membership.

If you have questions, please do contact the Clerk
clerk@actuariescompany.co.uk

Contents:

- The Company: Charity | City | Community
- Our Structure
- Getting Involved
- How to Join



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THE COMPANY

The Worshipful Company of Actuaries is a sociable and philanthropic community of actuaries sharing our talents and experience with a larger network of like-minded people in the City of London.

Becoming a member offers a deeper understanding of why the Livery movement has endured for centuries. We share a passion for charitable giving and education, and our common values give us a strong sense of community and friendship.

There are over a 110 Livery Companies, each founded by the trades and professions of their day, enforcing high standards and promoting their profession within the City of London.

The Actuaries' Company is one of the 'Modern' Livery Companies. Founded in 1979 it became the 91st Livery Company in the City's order of precedence and received Royal Charter in 2009.

The Company's membership continues to grow.



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CHARITY



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Charitable giving is part of the lifeblood of the Livery movement.

Despite not having the wealth of some of the older livery companies, we are proud that our charitable donations have averaged over £150,000 a year for the last three years.

Our support has a focus on maths and financial education, such as prizes to actuarial students, and research into how education can be improved. There are also opportunities to get involved in educational projects.

We welcome ideas from our liverymen for charities where they are actively involved and our donations can make an impact.

We award the Annual Phiatus Prize to any member of the profession who, through voluntary effort, has made a big difference to a charity.



CITY

The City of London has a rich history and traditions that delight its visitors and the world. At its head, the Lord Mayor plays an important ambassadorial role, commencing with the Lord Mayor's Show. As a Liveryman - and a Freeman of the City of London - you unlock the mysteries of the City and can enjoy taking part in these traditions, including the Annual Sheep Drive across one of the bridges in London.

The Master of our Company is invited to join many ancient traditions of the older Livery Companies, such as the Trial of the Pyx with the Chancellor at Goldsmiths' Hall, and the Cartmen's Cart-Marking. The Modern Companies have developed their own traditions, such as the Company of Tax Advisers' annual pre-Budget banquet to discuss current City issues.

All Liverymen can join the City Livery Club and the Guild of Freemen or Guild of Young Freemen, affording an opportunity to network with like-minded people from other professions and trades.

We take part in a variety of inter-livery activities, from skiing to the annual pancake races. Perhaps unsurprisingly, the Actuaries have an enviable record in the inter-livery bridge competition and administer the age and sex-adjusted scoring system in use in the inter-livery skiing.



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COMMUNITY

We hold a wide range of informal social events, from early evening networking drinks, to special interest trips, such as the Ceremony of the Keys, exhibitions at the V&A and climbing the O2. Zoom socials also take place. Each year, the Master hosts a weekend away, and this is a great opportunity to get to know each other in a relaxed setting.

Our formal Livery dinners are very special black-tie events which take place in various Livery halls, some of the hidden gems of our City. This splendid backdrop and traditional format is an opportunity to enjoy the company of like-minded actuaries and entertain business guests, and to enjoy some after-dinner entertainment: sometimes a stimulating guest speaker, sometimes a musical interlude. The grandest occasion of the year is our white-tie banquet hosted in the Egyptian Hall at the Lord Mayor's home, Mansion House.

The Actuaries' Company is affiliated with the following:

- 10 Company of the Greater London SE Area Army Cadet Force
- 601 (County of London) Squadron
- Edmonton Sea Cadets

This provides opportunities for Liverymen to discover more about these affiliates.



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HOW WE ARE ORGANISED – THE COURT AND COMMITTEE STRUCTURE



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**Worshipful
Company of Actuaries
Charity**



Jenni Stott

APPOINTMENTS



**Past Master
Julie Griffiths**

GETTING INVOLVED



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Charity

- Make a donation to the Charity
- Apply for funding for a charity with which you are involved
- Tell the Social Events Committee about your ideas for a fundraising event
- Ask the Charity if there are volunteering opportunities
- Nominate a school that's good at maths teaching for a Heywood Award to help their outreach
- Teach maths in prisons
- Contact the Education Committee to offer your support for budding actuaries in schools and universities

City

- Drive your sheep over a bridge in the City of London
- Take part in the Lord Mayor's Show or enjoy the day as a spectator
- Volunteer for the inter-livery competitions, including bridge, croquet, golf, sailing, skiing, and tennis
- Join the Master in the Annual Inter-Livery Pancake Race to show off your hand/eye co-ordination
- Join the Master at a Livery lecture
- Attend a City briefing by the Corporation of the City of London
- Attend Common Hall for Election of the Sheriffs and Lord Mayor

Community

- Enjoy the monthly Newsletter, circulated to all members
- Come along to our regular Informal Networking Drinks
- Join one of our Zoom socials
- Get involved in one of the company's special interest groups, such as Quizzers, Whisky, Crazy Golf and Mahjong
- Attend one of our quarterly Formal Dinners
- Participate in the annual Master's Weekend
- Volunteer at one of our community engagement activities
- Speak to the Appointments Committee if you'd like to join a committee
- Share a post on LinkedIn
- And encourage your actuarial colleagues and friends to join us*

NEW MEMBER JOURNEY



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Freeman

Applicants, introduced by a member who knows them, and have attended Company events, usually an informal social event and a dinner.

An application form can be found below and will need to be completed with the names of the member who is introducing them plus the name of the member who will be seconding.

Following receipt of the application form a member of the Membership & Engagement Committee will arrange an 'interview' either in person or by video call / Zoom.

A report will be submitted, and the application will be considered by Court.

Once Court has decided, and if the application is successful, the Clerk will follow up with the applicant to arrange being admitted as a Freeman of the Company.

[Link to Freeman Application Form](#)

Liveryman

To become a Liveryman of the Company a Freeman must also have been awarded Freedom of the City of London.

This is awarded by the Chamberlain's Office, and the Clerk will advise how to proceed.

Once a Freeman of the City of London you will have certain ancient rights within the City, and you can now be clothed in the Livery and be a Liveryman of the Company.

The Clerk will advise how to proceed.

The Company holds a Court meeting especially for those to be clothed, with a lunch after for Court, the newly clothed Liverymen and their guests.

Affiliate

If you have an Affiliate membership of the IFoA, you are invited to become an Affiliate of the Company. To become an **Affiliate** you need to find a proposer and seconder who are full members of the Company.

[Link to Affiliate Application Form](#)

Friend

If you expect to qualify as an Associate or Fellow of the IFoA within the next three years, the Company would like to invite you to become a Friend of the Company. To become a **Friend** you need to find a sponsor who is a full member of the Company. Once qualified you will be fast-tracked for full membership.

[Link to Friend Application Form](#)

Overseas Affiliate

If you are seconded to the UK on a temporary basis, you are invited to become an Overseas Affiliate. To become an **Overseas Affiliate** you will need to find a sponsor who is a full member of the Company.

Please contact the Clerk

Whilst Friends/Affiliates are not full Members of the Company, they will receive all communications and are welcome at dinners and social events.

GUIDANCE ON COSTS



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Annual Membership Fee

This is called Quarterage and is £370 per year taken by direct Debit on the 1st August each year.

If you join during the Company year, the Quarterage will be charged quarterly pro rata for the remainder of the year from your date of joining.

If you are below 40 years of age, or over 80 years of age, the quarterage is £148 per year.

Becoming a Freeman

There is a one-off £50 fee payable before you attend Court to be made Freeman.

Charity

Company members are encouraged to support the WCA Charity (*Registered Charity No. 1199721*) in its mission to promote maths education and assist charities where actuaries play an active role. Contributions are entirely voluntary, with members typically choosing to donate between £30 and £100 per month. All support is warmly appreciated.

Becoming a Freeman of the City of London

As a Freeman of the Worshipful Company of Actuaries, you may apply to the City of London Corporation Chamberlain's Office to apply for your Freedom of the City of London.

The application form is attached:
Freedom of the City of London
via a Livery Company

Your application will go before the Court of Alderman and when, they have approved your application, you can book your ceremony.

The ceremony, to which you can bring family and friends, can be for you alone, or you can be part of the Worshipful Company of Actuaries group ceremony, as and when dates are confirmed by the Clerk.

Becoming a Liveryman

You must be a Freeman of the City of London before you can progress to become a Liveryman of the Worshipful Company of Actuaries. There is a one-off £370 fee payable before you attend Court to be clothed in the Livery.

Attendance at Company Events

There are Summer, Autumn and Winter Livery Dinners with costs of approx. £140 per person.

The Annual Mansion House Banquet, usually held in May, costs approx. £160 per person.

Various social events are advertised in the monthly newsletter and range in activity and price.

Becoming a Court Assistant

There is a one-off £100 fee if you are elected to join the Court, the Company's governing body, and become a Court Assistant.

LINKS WITH THE ARMED FORCES



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Edmonton Sea Cadets



For several years, the Charity has sponsored the Edmonton Sea Cadets at TS Plymouth on the banks of the river Lea in north-east London.

The Sea Cadets survive on minimal grants and depend on volunteer support. They do much good work in providing interests and training to young people in their formative years.

In addition to annual funding support, the Actuaries' Company presents the (Past Master) **Robert Thomas** Award to the "Cadet of the Year" at our Mansion House Banquet, where the Cadets provide a reception line for the attendees.

601 Squadron RAF



601 Sqn's affiliation with the Company started when it was reactivated in 2017.

Originally a bomber squadron that developed a formidable service history, today its mission is to provide advice to the Royal Air Force, to access expertise and to act as advocates and ambassadors for the Service.

Past Master Sally Bridgeland is one of over 50 Honorary Group Captains from diverse fields of business and academia, providing the link between the actuarial profession and the Royal Air Force.



10 Company of the Greater London SE Area Army Cadet Force



The Actuaries' Company affiliated with 10 Company in 2025.

With 8 detachments in SE London and north Kent, and over 300 Cadets and 45 adult volunteers, the aim of 10 Company is to give as many chances as possible and opportunities to the Cadets, giving them the best advantage for their future lives where other uncontrollable factors may have failed them.

The Trust fund provides financial support to augment the limited military budget of 10 Company.



SCAN TO JOIN

www.actuariescompany.co.uk/join

HOW TO JOIN

07/2026



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